

# FREDUN PHARMACEUTICALS LIMITED

*Compassionate Healthcare*



CIN No : L24239MH1987PLC043662

Date: 29<sup>th</sup> September, 2023

To  
BSE Ltd.,  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Ref.: BSE Scrip Code - 539730

**Sub: Outcome of the 36<sup>th</sup> Annual General Meeting in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').**

Dear Sir/Madam,

This is to inform you that the 36<sup>th</sup> Annual General Meeting ("AGM") of Fredun Pharmaceuticals Limited was held on **Friday, 29<sup>th</sup> September, 2023 at 09.00 a.m. (IST)** through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, we enclose herewith the proceedings of the 36<sup>th</sup> Annual General Meeting of the Company. You are requested to take the above information on record.

This is for your information and records.

Thanking You.

**For Fredun Pharmaceuticals Limited**

**Fredun Medhora**  
**Managing Director**  
**DIN: 01745348**

Registered Office: Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

Phone No.: 91-22- 4031 8111 Fax: 91-22-4031 8133

Factory: 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

Phone No.: +917045957828, +917045957829, +917045957830, +917045956857

E-Mail: [business@fredungroup.com](mailto:business@fredungroup.com) Web: [www.fredungroup.com](http://www.fredungroup.com)





## **SUMMARY OF THE PROCEEDINGS OF THE 36<sup>TH</sup> ANNUAL GENERAL MEETING OF FREDUN PHARMACEUTICALS LIMITED:**

The 36<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on Friday, 29<sup>th</sup> September, 2023 through Video Conferencing ("VC").

The Meeting commenced at 09:00 A.M (IST) and concluded at 09:30 A.M (IST) (including time allowed for e-voting at AGM).

### **Proceedings in brief:**

- Ms. Jinkal Shah, Company Secretary and Compliance Officer of the Company welcomed all the members present at Annual General Meeting.
- Dr. (Mrs.) Daulat Nariman Medhora Chairperson and Jt. Managing Director chaired the Meeting.
- As the requisite quorum was present for the Meeting, Ms. Jinkal Shah, Company Secretary and Compliance Officer of the Company with the permission of the Chairperson called the meeting to order.
- Ms. Jinkal Shah, Company Secretary and Compliance Officer then briefed the Members with general instructions for attending the meeting through video conferencing and process of e-voting at the meeting;
- Ms. Jinkal Shah, Company Secretary and Compliance Officer then introduced the fellow members of the Board who were present in this Meeting.
- Mr. Deepak Savla representative of our Statutory Auditor M/s Savla and Associates who had conducted the Statutory Audit for the F.Y. 2022-23 and Mr. Rakesh Nisar, representative of Statutory Auditor M/s. R.H. Nisar & Co. being the proposed Statutory Auditor of the Company were present for the Meeting. Ms. Kala Agarwal, Secretarial Auditor and Scrutinizer was also present at this Meeting.

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- Thereafter, Mr. Fredun Medhora, Managing Director and Chief Financial Officer of the Company apprised the members, inter alia, on Performance and highlights of FY 2022-23. He also thanked various investors for their utmost faith in the Company and its management and further thanked all the stakeholders for their continued and generous support bestowed upon the Company.
- Ms. Jinkal Shah, Company Secretary and Compliance Officer further informed the members that in compliance with the relevant provisions of the Companies Act, 2013, Rules made thereunder, and SEBI Listing Regulations, the Company had provided the facility to the members to exercise their right to vote on the businesses proposed to be transacted at this AGM through remote e-voting for the period commencing from **Tuesday, 26<sup>th</sup> September, 2022 at 09.00 a.m. to Thursday, 28<sup>th</sup> September, 2022 till 5.00 p.m.** In order to facilitate voting to those Members, who have not exercised their right to vote through remote e-voting, the Company has also provided facility to vote at the AGM through the e-voting platform of NSDL.
- She further informed that, Ms. Kala Agarwal, Practicing Company Secretary had been appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM, who would scrutinize the votes and hand over the combined report on voting within two working days of the conclusion of this AGM. Upon receipt of the result of voting along with the Scrutinizer's Report, the same shall be uploaded on the website of the Company, website of the NSDL and shall also be submitted to the Stock Exchanges. Since, this meeting is being held through Video Conference/ Other Audio Visual Means and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through remote e-voting there is no requirement for proposing and seconding of resolutions.
- She further informed that the following resolutions as set out in the Notice convening the 36<sup>th</sup> AGM were put to vote in the meeting and approval by members.

Sr. No.	Particulars	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the reports of the Board of Directors and the Auditors thereon	Ordinary Resolution
2.	To declare a Dividend at 7% on the Equity Shares of the Company for the Financial Year ended March 31, 2023	Ordinary Resolution

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3.	To appoint a Director in place of Mr. Fredun Medhora, Managing Director (DIN No: 01745348) who being the longest in the office retires by rotation and being eligible offers himself for re-appointment.	OrdinaryResolution
4.	To consider and approve the appointment of Statutory Auditors of the Company and to fix their remuneration	Ordinary Resolution
5.	To ratify the remuneration of the Cost Auditor for the Financial Year ended March 31, 2024	Ordinary Resolution
6.	Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings	Special Resolution
7.	To increase borrowing limit under Section 180 (1) (c) of Companies Act, 2013	Special Resolution
8.	To grant loan/ provide security or guarantee to Directors and other person in whom Director of the company is interested	Special Resolution
9.	To approve for increase the limits for making investments/ extending loans and giving guarantees or providing securities in connection with loans to person's/ body corporate	Special Resolution
10.	Approval for transaction with Related Parties	Special Resolution
11.	To consider and approve continuation of Dr. Aspi Raimalwala as Independent Director who will be attaining 75 years of age	Special Resolution

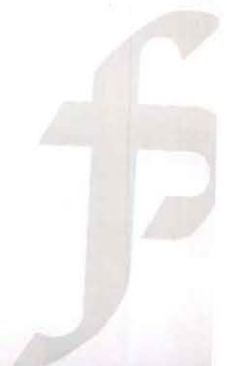
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- The Company Secretary concluded the proceedings of the AGM by thanking all the members for their participation at the AGM and for their constructive suggestions and observations.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

**For Fredun Pharmaceuticals Limited**

**Fredun Medhora**  
**Managing Director**  
**DIN: 01745348**

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